

**Teachers' Retirement System of Louisiana
Investment Committee
Louisiana School Employees' Retirement System
8660 United Plaza Blvd, Baton Rouge, LA 70809
9:00 a.m. - Thursday
March 5, 2026**

Agenda

1. Roll Call
2. Consent Agenda
 - a. Monthly Investment Performance Review
 - b. Public Market Investment Manager Portfolio Review
Global Bonds
 - i. Brandywine Global Investment Management, LLC
 - ii. Pacific Investment Management Company, LLC
3. Review of TRSL Investments
 - a. Investment Performance Summary
 - b. Capital Markets Update
4. Asset Allocation: Capital Market Assumption Fundamentals (*Qualifies as Investment Education for Trustees*)
5. Private Market Investments
 - a. Private Market Update
 - b. Review of Potential Real Assets and Real Estate Investments
 - i. Bell Partners Growth and Income Fund, L.P.
6. Public Market Investments
 - a. Investment Manager Portfolio Review
Multi-Asset Credit
 - i. Ares Management, LLC
 - ii. HPS Investment Partners, LLC
 - iii. Brandywine Global Investment Management, LLC

Notice: The Committee may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:16

In accordance with the Americans with Disabilities Act, if special assistance is needed at any TRSL public meeting, please notify the TRSL Board Secretary at 225-925-6454 or via email at bos@trsl.org, at least three business days prior to the meeting.

7. Adjournment

Trustees:

Clyde Hamner, Chair
Dr. Tia Mills, Vice Chair
Dr. James Taylor
Amy Mathews, Treasurer's Designee
Marcella Fisher
Phillip Oliver
Nancy Keaton, Commissioner's Designee
Sommer Purvis
Representative Annie Spell, House Appointee
Senator Valarie Hodges, Senate Designee
Neshelle Nogess, Ex Officio
A: Nikki Landry, State Superintendent's Designee
Marco French

Assistant:

Shameeka Kaufman

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**Teachers' Retirement System of Louisiana
Executive Committee
Louisiana School Employees' Retirement System
8660 United Plaza Blvd, Baton Rouge, LA 70809
Upon Adjournment of Investment Committee - Thursday
March 5, 2026**

Agenda

1. Roll Call
2. Presentation and Review of Proposed Changes to Board Governance Manual Policy No. 100.33 (Securities Litigation)
3. Adjournment

Trustees:

Neshelle Nogess, Chair
Clyde Hamner, Vice Chair
Marcella Fisher
Dr. Tia Mills
Nikki Landry, State Superintendent's Designee
Amy Mathews, Treasurer's Designee
Phillip Oliver

Assistant:

Shameeka Kaufman

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**Teachers' Retirement System of Louisiana
Legislative Committee
Louisiana School Employees' Retirement System
8660 United Plaza Blvd, Baton Rouge, LA 70809
Upon Adjournment of Executive Committee – Thursday
March 5, 2026**

Agenda

1. Roll Call
2. General Discussion of 2026 Regular Legislative Session
 - a. Legislation Affecting TRSL
 - b. Legislation Monitored by TRSL
3. Constitutional Amendment No. 3 Education (*Qualifies as Laws, Rules, and Regulations Education for Trustees*)
4. Adjournment

Trustees:

Marcella Fisher, Chair
Sommer Purvis, Vice Chair
Dr. Tia Mills
Clyde Hamner
Amy Mathews, Treasurer's Designee
Dr. Louis Voiron
Tamara Ross
Dr. Kim Hunter Reed, Commissioner of Higher Education
Senator Valarie Hodges, Senate Designee
Representative Annie Spell, House Appointee
Neshelle Nogess, Ex Officio
A: Dr. James Taylor
Phillip Oliver

Assistant:

Shameeka Kaufman

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**Teachers' Retirement System of Louisiana
Board of Trustees
Louisiana School Employees' Retirement System
8660 United Plaza Blvd, Baton Rouge, LA 70809
Upon Adjournment of Legislative Committee- Thursday
March 5, 2026**

Agenda

1. Pledge of Allegiance – Mr. Phillip Oliver
2. Roll Call
3. Approval of the Minutes of the Meeting of the TRSL Board of Trustees held February 5, 2026 (Including Minutes of Committee Meetings held February 5, 2026)
4. Investment Committee Report
5. Executive Committee Report
6. Legislative Committee Report
7. Director's Update
8. Adjournment

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Marco French
Stephanie Meyer Underwood
Dr. Tia Mills
Mike Morgan
Phillip Oliver
Sommer Purvis
Tamara Ross
Dr. James Taylor
Dr. Louis Voiron
Senator Valarie Hodges, Senate Designee
Representative Annie Spell, House Appointee
Amy Mathews, Treasurer's Designee
Nancy Keaton, Commissioner's Designee
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